

KEY SUMMARY DOCUMENT

Thank you for applying for an HSBC **Personal Exclusive Revolving Credit facility (“PERC”)** placing your confidence in us. In order to ensure a clear and transparent process we have set out below the key terms and conditions associated with the facility. We appreciate if you could take a moment to go through the same.

Personal Exclusive Revolving Credit

Eligibility Criteria	Documents required
<ul style="list-style-type: none">• Be Between 18-60 years old.• Earn a minimum monthly remuneration of LKR100,000/-• Be Permanent and confirmed in Employment	<ul style="list-style-type: none">• Duly signed PERC Application• Know Your Customer (KYC) documents• Latest one month’s pay slip• Letter confirming salary remittance in the event salary is not already credited• Letter confirming employment status or subject to satisfactory employment verification

Secured Overdraft Facility (Smart Money)

Eligibility Criteria	A new or an existing HSBC customer with a minimum fixed deposit amount of LKR 100,000/- or the equivalent in foreign currency amount at any HSBC local branch
Benefits at a glance	<ul style="list-style-type: none">• Withdraw up to 90% of your fixed deposit• Only pay interest on what is utilized out of the secured overdraft limit. There will be absolutely no interest charges if the credit reserve is not utilized.• By placing a new time deposit, the overdraft limit on Smart Money Facility can be increased at any given time <p>For more details you may visit https://www.hsbc.lk/loans/products/smart-money/</p>

- The approval of any PERC application is at the sole discretion of The Hongkong and Shanghai Banking Corporation Limited, Sri Lanka Branch (“HSBC, Bank”).
- A PERC facility gives you flexible funds up to multiples of your monthly salary.
 - Premier - Please refer your Relationship Manager for possible limits.
 - Advance 4x income
 - Other 2x income
- The customer is required to pay a minimum repayment of 5% of the outstanding balance or a sum of Sri Lanka rupees Two Hundred & fifty (Rs250/-), whichever is higher on or prior to the statement date.
- Interest shall be calculated daily on the outstanding balance and charged on the PERC account on the statement date each month.
- The customer can borrow only the funds you need and pay interest only on what you borrow and not your total credit limit. There will be absolutely no interest charged if you do not draw on your credit reserve.
- Interest rate for the PERC facility is subject to change from time to time according to market interest rates as determined by the Bank.
- Failure to pay the minimum amount due by the payment period, will result in a late payment fee of LKR 250 being charged and debited to the PERC account. This fee is subject to change and such rates are published in the Bank’s tariff which is displayed on the official website of the Bank at www.hsbc.lk.
- The customer shall be responsible for all costs, charges and expenses incurred by the Bank including legal fees on a full indemnity basis arising out of any cancellation and/or recovery of the PERC Facility by the Bank.
- The application once received by the HSBC will usually take a minimum of 48 hours (2 Bank working days) to proceed if all required documentation is in order.
- HSBC reserves the right to destroy this application along with all documents enclosed, in the event of this application being rejected by HSBC.
- The customer agrees and undertakes to be bound by the laws and regulations of Sri Lanka, including but not limited to pertaining to foreign exchange, currently in force and as amended from time to time.

DISCLOSURE OF INFORMATION

- Customer authorizes the Bank to disclose information concerning him/her to any third-party service providers appointed by the Bank, to any of the offices of the HSBC group, to government entities and/or regulators as the Bank deems appropriate. This consent shall be effective even when I no longer hold the PERC Facility/Facilities with the Bank.
- For further details on your HSBC **Personal Exclusive Revolving Credit**, refer our terms and Conditions and tariff booklet at - <https://www.hsbc.lk/loans/products/smart-money/>

If you would like to give us your feedback or complaints, please contact us.

In the event you are not entirely satisfied in the manner in which you have been served, or if our products do not meet your expectations, please contact us at your earliest using of the following options;

- Contact the customer solution hotline on + 94 114 511 566
- Email your concerns to customersolutions@hsbc.com.lk
- Write to us :
The Manager Customer Service,
Retail Distribution and Wealth Management,
No 24, Sir Barron Jayathilaka Mawatha, Colombo 01

While we prefer to always resolve any concerns raised with us to your complete satisfaction, you can also write to the Office of the Financial Ombudsman and request. Contact details of the Ombudsman are;

The Office of the Financial Ombudsman – Sri Lanka

- Address: 143 A, Vajira Road, Colombo 05
- Tel : + 94 112 595 625
- Fax : + 94 112 595 624
- Email : info@financialombudsman.lk
- Web : www.financialombudsman.lk